

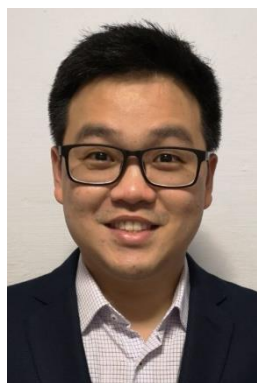
Block H #02-04, BCA Braddell Campus
200 Braddell Road, Singapore 579700

65 6732 5518 | www.sgbc.sg | enquiry@sgbc.sg



SGBCCommunity Spotlight

The SGBCCommunity Spotlight series highlights what sustainability means to SGBC Members and how they are helping to build a greener and healthier built environment.



Mr. Wee Yien Ann

CEO

Hannve Technology Pte. Ltd.



How is the company helping to build greener buildings?

HannveTech is a sustainability-driven company dedicated to advancing sustainable building development. We support building owners and corporations in conserving energy from chiller plant operations and reducing water wastage from operating cooling towers.

Our solutions also enhance the lifespan of cooling system equipment, ensuring long-term efficiency and reliability. By optimising energy usage and integrating eco-friendly practices, we help businesses lower operational costs while achieving their environmental, social and governance (ESG) goals.

What drove the founders to set up the company?

How much time do we have left to stay within the 1.5°C limit if we do not rethink our business practices? While businesses bring joy and innovation to our lives, they also contribute significantly to pressing challenges like climate change.

At HannveTech, we were founded with a steadfast commitment to making a positive environmental impact by addressing the urgent need for sustainable solutions in building management and infrastructure. As modernisation and industrialisation drive rising corporate consumption, the need for transformative change has never been greater.

Our mission is to create a meaningful difference by helping organisations reduce their carbon footprint. We focus on promoting energy efficiency, water conservation, and circular economy principles, empowering corporations to embrace sustainability without compromising growth.

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What is the biggest challenge the company has faced? Are there any learning points for the rest of the industry?

The sustainability mindset is gaining momentum, yet investing in sustainability demands a long-term vision from corporations and often requires time to justify in terms of cost versus return on investment (ROI). A significant challenge lies in navigating the complexities of ESG criteria, particularly their financial implications. While ESG principles are critical, financial viability (ESGF) often serves as the ultimate driver of business decisions.

The key takeaway is clear: sustainability efforts must align with financial benefits to ensure long-term success — a lesson that holds value across the industry.

What do you think can be done to move the needle on built environment sustainability?

Fostering collaboration and partnerships between Government, Financial Institutions and Corporations is essential for advancing sustainability in the built environment.

How does the future of our built environment look like to you?

This is not just a piece of real estate, Green Buildings are an integral part of our environment designed to minimise energy, water, and carbon usage by integrating smart systems and renewable energy sources.

What's next for the company?

Act now, and always be ready for the sustainability movement for corporations.

